

# **Agenda Finance Committee Minutes**

## **Town of Bellingham – Municipal Center**

### **Monday, February 26, 2007**

1. Present: Carol Dill, Roland Lavallee, Gary Maynard, Henri Masson, Toni Picariello
2. Absent: Joseph Collamati, Raymond Szczepan
3. Meeting called to order: 7:15 p.m.
4. **RECEIVE 2008 BUDGET BOOKS & DISCUSS**

Marilyn Mathieu prepared and distributed the budget books for FY2008 Budget. The FinCom skimmed through them and wants to meet with the following to discuss the budgets. There could be more boards/committees budgets to be questioned and review once the FinCom members look through each budget.

CFO (she will be gone on March 19, so we will not schedule her then)

Fire Department

Building Inspector

School Department (schedule after April 8<sup>th</sup>)

Blackstone Valley Tech. School

Board of Assessors

Treasurer/Collector

Town Clerk

Police Department

Conservation Committee

Zoning Board of Appeals

Highway Department

Library

Once Toni Picariello gets the Warrant, she will schedule the hearings for the Articles.

Regarding the Police and Fire Departments budget, Marilyn Mathieu has added a line item, c.41, §111F to pay for the employees out for OJI. Their salaries will be paid from the budget, not out of the OJI budget. Only medical bills and overtime will be paid from the OJI Budget.

#### 5. **GENERAL BUSINESS**

- A. Vote on Reserve Fund budget (\$100,000 or \$150,000)

Marilyn Mathieu recommended that the Reserve Fund be budgeted at \$100,000.

The FinCom feels this is not enough money. Marilyn Mathieu mentioned that the

transfer history of the Reserve Fund in the last few years has been under \$100,000.

***Henri Masson/Carol Dill motion to recommend funding the Reserve Fund by \$100,000. VOTE: 5/0.***

B. Marilyn Mathieu wanted to rescind the last Reserve Fund transfer to the OJI account of \$18,000 because the balance of the Fund is low. After discussion, the FinCom and Marilyn Mathieu decided to leave the transfer as is and if there is an emergency and money is needed before the end of the Fiscal year, the FinCom can rescind the transfer then.

Adjourned: ***Roland Lavallee/Henri Masson motion to adjourn. VOTE: 5/0. 8:00 p.m.***

(Accepted March 26, 2007)